

# CONTRACTORS PLANT



INDUSTRY EXPERTS IN CONSTRUCTION AND CONTRACTORS PLANT

**MECON**  
INSURANCE

[mecon.com.au](http://mecon.com.au)

# CONTRACTORS PLANT

## WHY USE MECON?

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Our policy wording has been designed to cater for single items of owner-operated plant or large plant fleets – whether the plant is involved in earthmoving, construction, cranning, agriculture, mining or materials handling.

### Our policies automatically include:

- Accessories and tools covered up to \$5,000
- Appreciation of Plant value
- Automatic acquisitions up to \$500,000
- Broad CTP gap cover
- Contractual Liability (construction contracts)
- Dangerous goods carriage up to \$500,000
- Debris removal up to \$5,000
- Dry hired plant covered
- Expediting costs up to \$20,000
- Excess free windscreen replacement up to \$5,000
- Hire cost or finance payment
- Incidental cover for returning workers to worksites, funeral expenses, employees' property, travel costs, signwriting and key replacement
- Multiple crane lifts covered
- New replacement value payment on plant up to two years old
- Ongoing hire costs
- Removal and recovery of plant
- Unintentional overload covered
- Vibration, weakening or the removal of support
- Waiver of subrogation rights

## WHAT WE ALSO COVER

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Our policy gives cover where it counts. Some of our automatic features\* (if you insure all sections of the policy) include:

- Goods lifted being insured to the full limit of liability specified for property in care, custody or control;
- Liability for injury or death of labour hire personnel and other workers on site;
- Liability for unregistered vehicles are covered within 100 metres of any working site even if that is a "public place" and registered vehicles are covered wherever they are used;
- No condition requiring compliance with Australian or International Standards;
- Occupation of permanent and temporary premises;
- Products Liability (including cover for previously completed contracts)
- Property in care, custody or control coverage for "Vehicles" with a market value of less than \$100,000 and also cover for other property hired in by you;
- Plant working from, or being transported by, a barge is automatically covered;
- Retrieval of immobilised plant (whether damaged or not) automatically covered up to \$250,000. An insured may spend up to \$10,000 on these costs without waiting for MECON's approval.

*\*refer to policy wording CPo616 for specifics.*

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## POLICIES CAN BE EXTENDED FOR:

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**Accidental asbestos exposure:** covers liability for injury or damage caused by accidental release or disturbance of asbestos

**Agreed Plant value:** covers payment of a pre-agreed value should plant be totally lost or destroyed

**Breakdown of electrical and mechanical parts:** covers the cost of repairs and parts replacement should electrical or mechanical failure occur.

**Business Interruption:** covers full business interruption, increased cost of working and claim preparation costs

**Claim preparation costs:** covers an insureds' costs for preparing liability claims

**Gap in finance:** covers the difference between plant value finance owing and market value

**Hired in Plant:** covers loss or damage to plant hired in

**Own Goods Lifted:** covers insureds' own goods

**Professional Indemnity:** covers negligent acts, errors or omissions committed in the course of business activities

**Trailers used but not owned:** covers trailers loaned or used but not owned

**Underground risks (material damage only):** covers plant used in mines, tunnels or underground

**Worldwide travel:** covers an insureds' liability for (non-manual) business visits

## KEY FEATURES:

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**Care, Custody or Control:** covers "Vehicles" with a market value of less than \$100,000

**Contractual Liability:** covers contractual liability for construction contracts

**Insured Parties:** Principals, contractors and subcontractors insured when you are contractually required to insure them.

**Vibration, Weakening or the Removal of support:** covered to the full limit of liability for the policy.

This product is issued by AIG Australia Limited (AIG) ABN 93 004 727 753, AFSL 381686.

This is general advice only. Please consider your own needs, financial situation and objectives and read the Combined FSG / PDS available from [www.mecon.com.au](http://www.mecon.com.au) before deciding to buy this insurance.

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